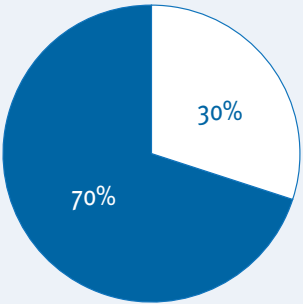




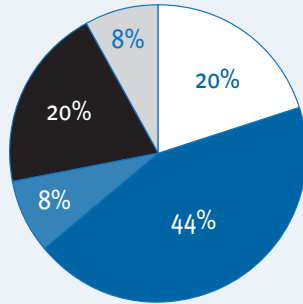





















## Investment information

|   | Diversified Shares option   | Growth option   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|---|---|---|-----------|--|-----------|--|---|-----------|--|-----------|---|----------|---|-----------|--|----------|
| Investment objectives   | <ul style="list-style-type: none"> <li>» To achieve a return (net of tax and investment fees) that exceeds the increase in inflation (CPI) by at least 4.0% p.a. over moving seven-year periods.</li> <li>» To limit the probability of achieving a negative return over moving one year periods to approximately 1 year in 4.</li> </ul>   | <ul style="list-style-type: none"> <li>» To achieve a return (net of tax and investment fees) that exceeds the increase in inflation (CPI) by at least 3.0% p.a. over moving seven-year periods.</li> <li>» To limit the probability of achieving a negative return over moving one year periods to approximately 1 year in 5.</li> </ul> |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
| Strategy  | To invest totally in shares, with 30% in Australian shares and 70% in international shares.   | To invest largely in shares and property (about 70%), with the balance (about 30%) in fixed interest and cash investments.  |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
| Benchmark asset allocation and ranges   |  <table border="0"> <tr> <td> Australian shares</td> <td>28% – 32%</td> </tr> <tr> <td> International shares</td> <td>68% – 72%</td> </tr> </table> |  Australian shares   | 28% – 32% |  International shares | 68% – 72% |  <table border="0"> <tr> <td> Australian shares</td> <td>18% – 22%</td> </tr> <tr> <td> International shares</td> <td>42% – 46%</td> </tr> <tr> <td> Australian property</td> <td>6% – 10%</td> </tr> <tr> <td> Australian fixed interest</td> <td>18% – 22%</td> </tr> <tr> <td> Cash</td> <td>6% – 10%</td> </tr> </table> |  Australian shares | 18% – 22% |  International shares | 42% – 46% |  Australian property | 6% – 10% |  Australian fixed interest | 18% – 22% |  Cash | 6% – 10% |
|  Australian shares         | 28% – 32%   |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|  International shares      | 68% – 72%   |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|  Australian shares         | 18% – 22%   |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|  International shares      | 42% – 46%   |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|  Australian property       | 6% – 10%  |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|  Australian fixed interest | 18% – 22%   |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
|  Cash                      | 6% – 10%  |   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
| Minimum suggested investment period   | 7 years or more.  | 5 years or more.  |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
| Likelihood of a negative return in any 20 year period*  | 4 to 6 years out of every 20.   | 4 to 6 years out of every 20.   |           |  |           |  |   |           |  |           |   |          |   |           |  |          |
| Volatility level*   | High   | High    |           |  |           |  |   |           |  |           |   |          |   |           |  |          |

Note: The information about the suitability of a particular option is general in nature. It is not intended to be a recommendation or statement of opinion in relation to any particular option. Members are encouraged to seek their own advice if they are uncertain as to which option might be most appropriate for them.

\* The volatility level shown is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. It is based on the Standard Risk Measure developed by the industry and is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return. Members should still ensure they are comfortable with the range of risks and potential losses and gains associated with their chosen investment option.

# Investment information

|   | Balanced option  | Capital Stable option   | Cash option  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
|---|--|---|--|----------------------|-----------|---------------------|----------|---------------------------|-----------|------|-----------|---|-------------------|----------|----------------------|-----------|---------------------|---------|---------------------------|-----------|------|-----------|--|------|------|
| <b>Investment objectives</b>                                  | <ul style="list-style-type: none"> <li>» To achieve a return (net of tax and investment fees) that exceeds the increase in inflation (CPI) by at least 2.5% p.a. over moving five-year periods.</li> <li>» To limit the probability of achieving a negative return over moving one year periods to approximately 1 year in 6.</li> </ul> | <ul style="list-style-type: none"> <li>» To achieve a return (net of tax and investment fees) that exceeds the increase in inflation (CPI) by at least 1.5% p.a. over moving three-year periods.</li> <li>» To limit the probability of achieving a negative return over moving one year periods to approximately 1 year in 9.</li> </ul> | <ul style="list-style-type: none"> <li>» To achieve a return (net of tax and investment fees) that matches the Bloomberg AusBond Bank Bill Index (net of tax).</li> <li>» To avoid any negative returns over moving one year periods.<sup>#</sup></li> </ul> |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| <b>Strategy</b>   | To invest about 50% in shares and property and 50% in fixed interest investments.  | To invest largely in fixed interest investments (about 70%), with the balance (about 30%) in shares and property.   | To invest only in secure fixed interest investments, such as bank deposits, bills, mortgages and short-term bonds.   |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| <b>Benchmark asset allocation and ranges</b>                  | <table border="1"> <tr> <td>Australian shares</td> <td>10% – 14%</td> </tr> <tr> <td>International shares</td> <td>27% – 31%</td> </tr> <tr> <td>Australian property</td> <td>8% – 12%</td> </tr> <tr> <td>Australian fixed interest</td> <td>33% – 37%</td> </tr> <tr> <td>Cash</td> <td>12% – 16%</td> </tr> </table>                  | Australian shares   | 10% – 14%  | International shares | 27% – 31% | Australian property | 8% – 12% | Australian fixed interest | 33% – 37% | Cash | 12% – 16% | <table border="1"> <tr> <td>Australian shares</td> <td>6% – 10%</td> </tr> <tr> <td>International shares</td> <td>14% – 18%</td> </tr> <tr> <td>Australian property</td> <td>4% – 8%</td> </tr> <tr> <td>Australian fixed interest</td> <td>28% – 32%</td> </tr> <tr> <td>Cash</td> <td>38% – 42%</td> </tr> </table> | Australian shares | 6% – 10% | International shares | 14% – 18% | Australian property | 4% – 8% | Australian fixed interest | 28% – 32% | Cash | 38% – 42% | <table border="1"> <tr> <td>Cash</td> <td>100%</td> </tr> </table> | Cash | 100% |
| Australian shares   | 10% – 14%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| International shares  | 27% – 31%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Australian property   | 8% – 12%   |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Australian fixed interest                                     | 33% – 37%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Cash  | 12% – 16%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Australian shares   | 6% – 10%   |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| International shares  | 14% – 18%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Australian property   | 4% – 8%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Australian fixed interest                                     | 28% – 32%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Cash  | 38% – 42%  |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| Cash  | 100%   |   |  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| <b>Minimum suggested investment period</b>                    | 5 years or more.   | 3 years or more.  | Nil.   |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| <b>Likelihood of a negative return in any 20 year period*</b> | 3 or 4 years out of every 20.  | 1 or 2 years out of every 20.   | Nil. <sup>#</sup>  |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |
| <b>Volatility level*</b>                                      | Medium to High<br>   | Low to Medium<br>   | Very low<br>   |                      |           |                     |          |                           |           |      |           |   |                   |          |                      |           |                     |         |                           |           |      |           |  |      |      |

Note: The information about the suitability of a particular option is general in nature. It is not intended to be a recommendation or statement of opinion in relation to any particular option. Members are encouraged to seek their own advice if they are uncertain as to which option might be most appropriate for them.

\* The volatility level shown is based on industry guidance to allow members to compare investment options that are expected to deliver a similar number of negative annual returns over any 20 year period. It is based on the Standard Risk Measure developed by the industry and is not a complete assessment of all forms of investment risk, for instance it does not detail what the size of a negative return could be or the potential for a positive return to be less than a member may require to meet their objectives. Further, it does not take into account the impact of administration fees and tax on the likelihood of a negative return. Members should still ensure they are comfortable with the range of risks and potential losses and gains associated with their chosen investment option.

<sup>#</sup> Note that return of capital is not guaranteed.